REINVENT YOUR HR SERVICES WITH ENVECON'S PAYROLL SOLUTION

IFS PAYROLL SOLUTION IS NOW AVAILABLE IN AURENA

Envecon launches IFS Payroll solution in Aurena – a state-of-the-art browser-based user experience, offering end-users an intuitive, and device responsive interface.

For more than a decade, our payroll solution is present in the market catering to over half a million users, spread across marquee firms.

Our payroll solution offers:

» Responsive client framework and can work on any platform
» Configurable, provides flexibility and agility to cover most of the countries
» User friendly and easy to configure as per HR policy
» Employee Self Service Portal
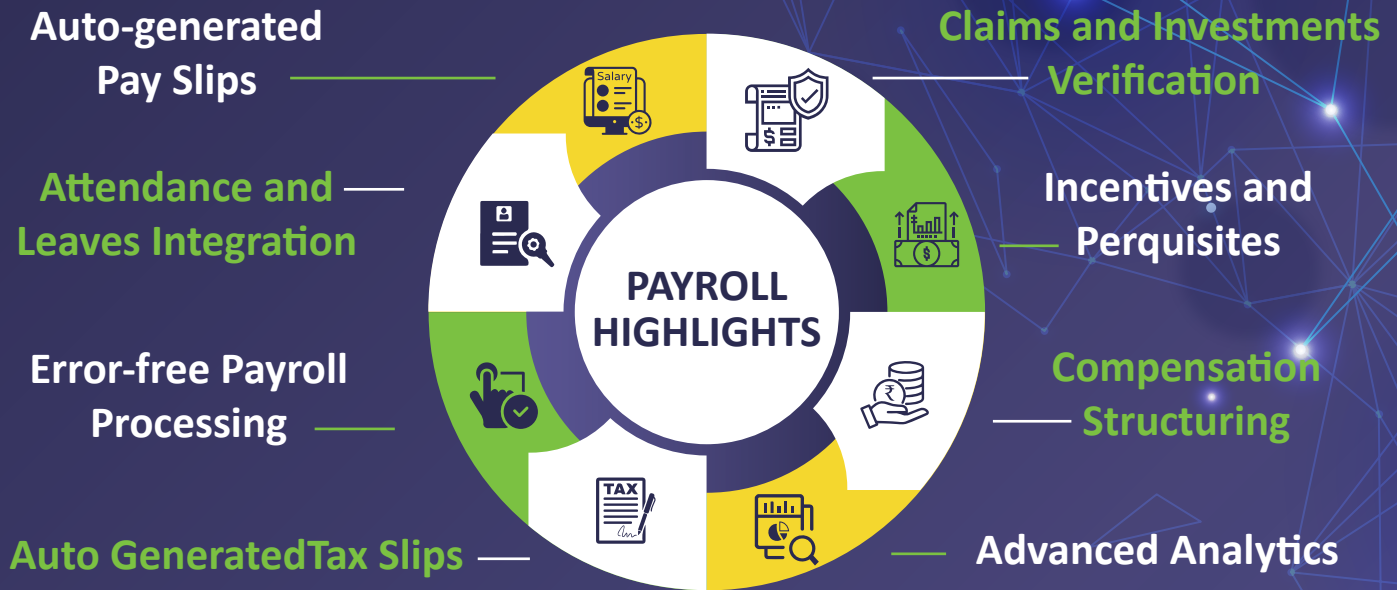» Easy to operate and maintain

PAYROLL MANAGEMENT

ENVECON'S COMPLETE PAYROLL SOLUTION: SCALE AS YOU GROW

» Employee Administration, Reimbursement Configuration
» Salary & Benefit Configuration
» Leave & Absence Configuration
» Loan & Lease Configuration
» Statutory Configuration - TAX/PF
» Promotion & Annual Increment
» Payroll Access, Report & Analysis

PAYROLL HIGHLIGHTS

Auto-generated Pay Slips

Attendance and Leaves Integration

Error-free Payroll Processing

Auto GeneratedTax Slips

Claims and Investments Verification

Incentives and Perquisites

Compensation Structuring

Advanced Analytics

PAYROLL HIGHLIGHTS

BENEFITS

BENEFITS

Can work on any platform	User Friendly	Employee Self Service Portal	Configurable solution
• Developed in responsive client framework.	• Easy to configure as per HR Policy, Adapt, operate & Maintain • HRD: More management, less administration	• Engage & involve the employees • Visual & proactive notifications • Role Based	• Provides Flexibility & Agility to cover most of countries.

OUR CUSTOMERS

BEC BHILAI ENGINEERING CORPORATION LIMITED · BEEKAY CORP M/S BEEKAY ENGINEERING CORPORATION · CR Carbon Resources (P) Ltd. · Global Vectra helicorp · POLYPLASTICS INDUSTRIES (I) PVT. LTD.

VISHVA VISHAL ENGINEERING LIMITED QUALITY REFRACTORIES · TCIL · MACAWBER · FORTUNA Setting the Pace · NHPC

HAL · IJL · GHH-BONATRANS Pioneers of wheelset solutions

OUR HOLISTIC OFFERINGS

Payroll Basic Setup

- ✓ Support configurable basic data setup
- ✓ Company / Location
- ✓ Employee information and bank details
- ✓ Shift details
- ✓ Attendance & over time configuration
- ✓ Employee entitlements and adjustments
- ✓ User configurable earning and deductions
- ✓ Provident / Pension fund master
- ✓ Company lease and HRA definition
- ✓ Professional Tax / Tax exemptions
- ✓ Loan interest benefit
- ✓ Payroll rules and salary slab definition

Payroll Access Control

- ✓ Control at organization level
- ✓ Field level access for data modification for personal information change
- ✓ Control at data access level

Employee Records

- ✓ Allows easy entry and bulk import of employee records
- ✓ Personal, Organisational, Professional, Statutory and banking information captured

Salary Administration

- ✓ Application supports equitable and systematic Salary Administration
- ✓ Parameterized to assign salary components based on grade, location and employment type.
- ✓ Statutory settings for PF, ESI, PT and IT can be made at the company level.

Leave & Absence Management

- ✓ Leave Rules can be defined
- ✓ Yearly Credit of leave / Pro rata basis
- ✓ Leave Utilized & Balances can be checked
- ✓ Encashment of leave / Encashment in excess of leave
- ✓ CL, PL, SL, Compensatory & Customizable Leaves
- ✓ Automatic leave Payout on termination of employees

Statutory Configurations – TAX/PF/ESI/GRATUITY

- ✓ Configuration of different sections as per ITD
- ✓ Configuration of all tax rules per financial years as per ITD
- ✓ Configuration of Perquisites Components
- ✓ Configuration of HRA Exemption Rules.
- ✓ Configuration of Tax slabs
- ✓ Easy Maintenance of Tax Rules as per ITD

Loan Management

- ✓ Multiple Loan types can be defined and Loan limits can be set by grade
- ✓ Automatic EMI deductions made in payroll
- ✓ Loan Status can be displayed in payslip

Payroll Processing

- ✓ Create a new payroll month & process salary
- ✓ Over-ride facility for any salary components
- ✓ Salary on hold & Freezing of salary in case of Termination of employees
- ✓ Lock month facility to avoid changes in processed data

Promotion, Annual Increment, Bonus

- ✓ Managers can raise their requests for Promotions
- ✓ Approval Workflow & Arrear Processing Can be configured
- ✓ Easy to configure and track

- ✓ Fixed Amount or Percentage Annual Increment can be configured.
- ✓ Configuration, Computation and Payment of bonus

Reports & Analysis

- ✓ Pay Slip
- ✓ Income Tax Worksheet
- ✓ Salary Register

- ✓ Salary Variance
- ✓ Full & Final Statement
- ✓ YTD salary Sheet & Summary of each employee

Claim and Reimbursement

- ✓ Creation of different reimbursement heads
- ✓ Employee can submit reimbursement claim online.
- ✓ Reimbursement balance, entitlement, Summary, Ledger
- ✓ Approval Workflow - Accepted & Rejected with auto mail Intimation

Lease Configuration

- ✓ Configuration of Loan / Salary Advance which organization facilitates employees.
- ✓ Configuration of Loan Interest Calculation, financials for Loan & Loan Interest
- ✓ Configuration of Lease Entitlement and rules related to Lease Tax
- ✓ Configuration of direct payment to Landlord and validations related to HRA and Lease.

ABOUT US

Envecon is one of the leading IFS partners providing clients ERP, EAM and ESM solutions across Asset Intensive Industries, globally. We are passionate about delivering business outcomes to our customers and are able to better understand their requirements with our in-depth industry knowledge and global experience. Envecon is head quartered in Copenhagen, Denmark with Centers of Excellence based out of Mumbai, Delhi and Bangalore in India. To know more about our offerings, reach us at **connect@envecon.com** Visit our website: **www.envecon.com**